

Augmenting the Power and Potential of Small Businesses in Montana



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The Opportunity: SBIR/STTR

- \$2B per year in federal funds awarded to **small businesses** to develop leading-edge technologies.
- SBIR: Small Business Innovation and Research
- STTR: Small Business **Technology Transfer**

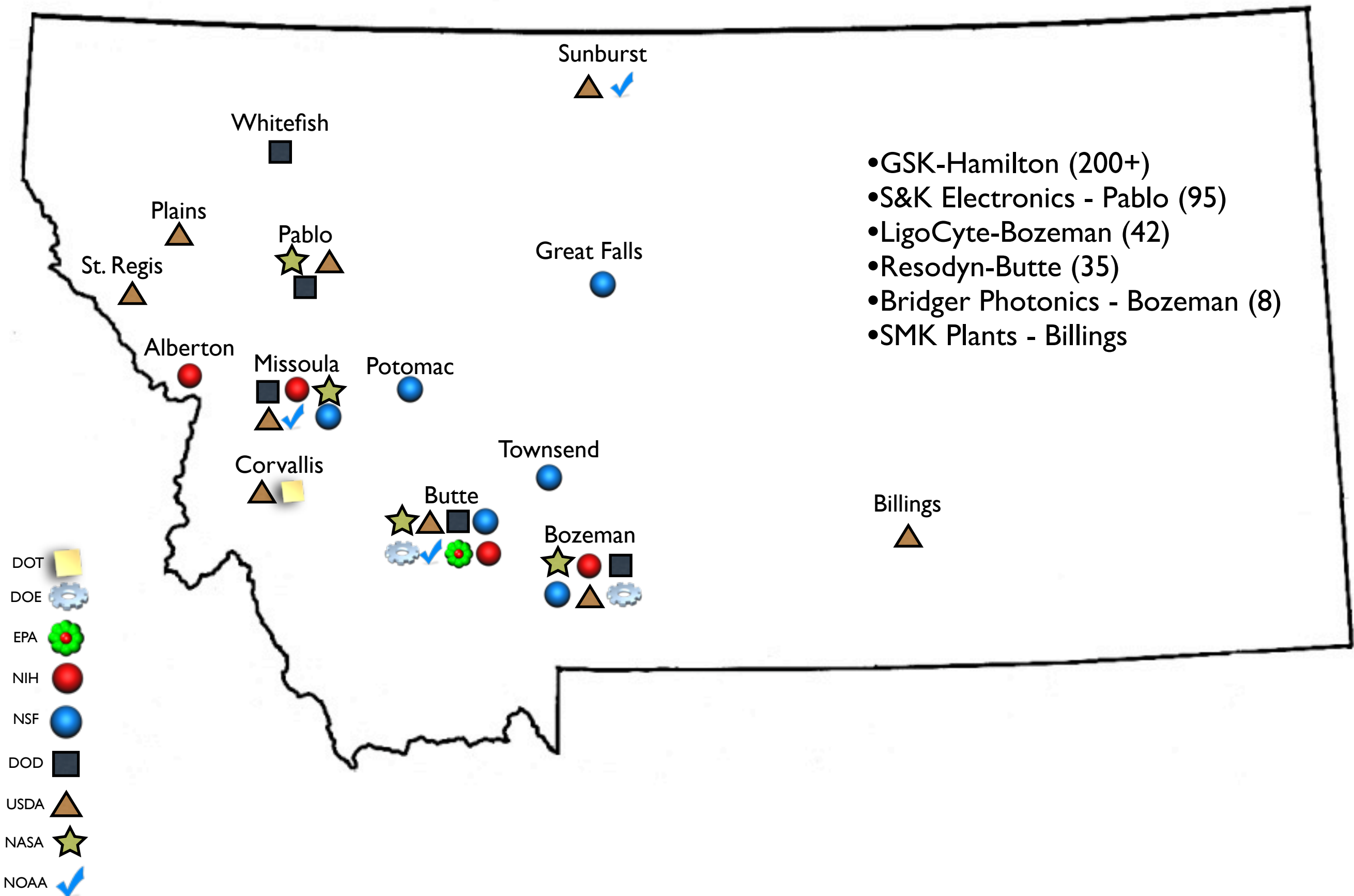
The Opportunity: SBIR/STTR

- Stimulates Innovation
- Targets **small businesses** where most innovation occurs.
- Funds R&D at the **critical startup and development** stage.
- Highly competitive - about 25% of applications are funded.

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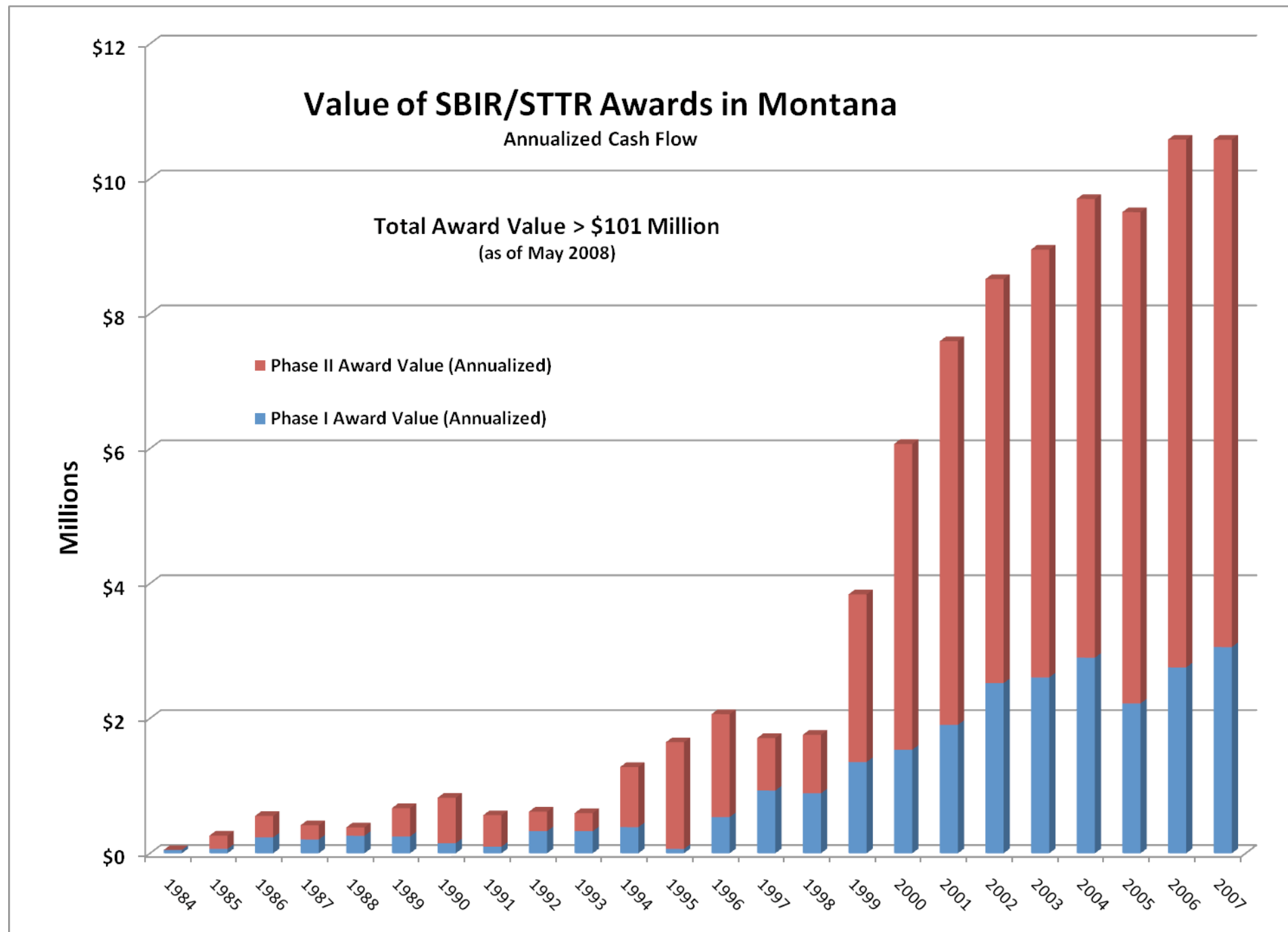
- USDA
- DOE
- DOD
- Education Department
- DOT
- EPA
- National Science Foundation
- NIH
- Homeland Security
- NASA

The Opportunity: SBIR/STTR

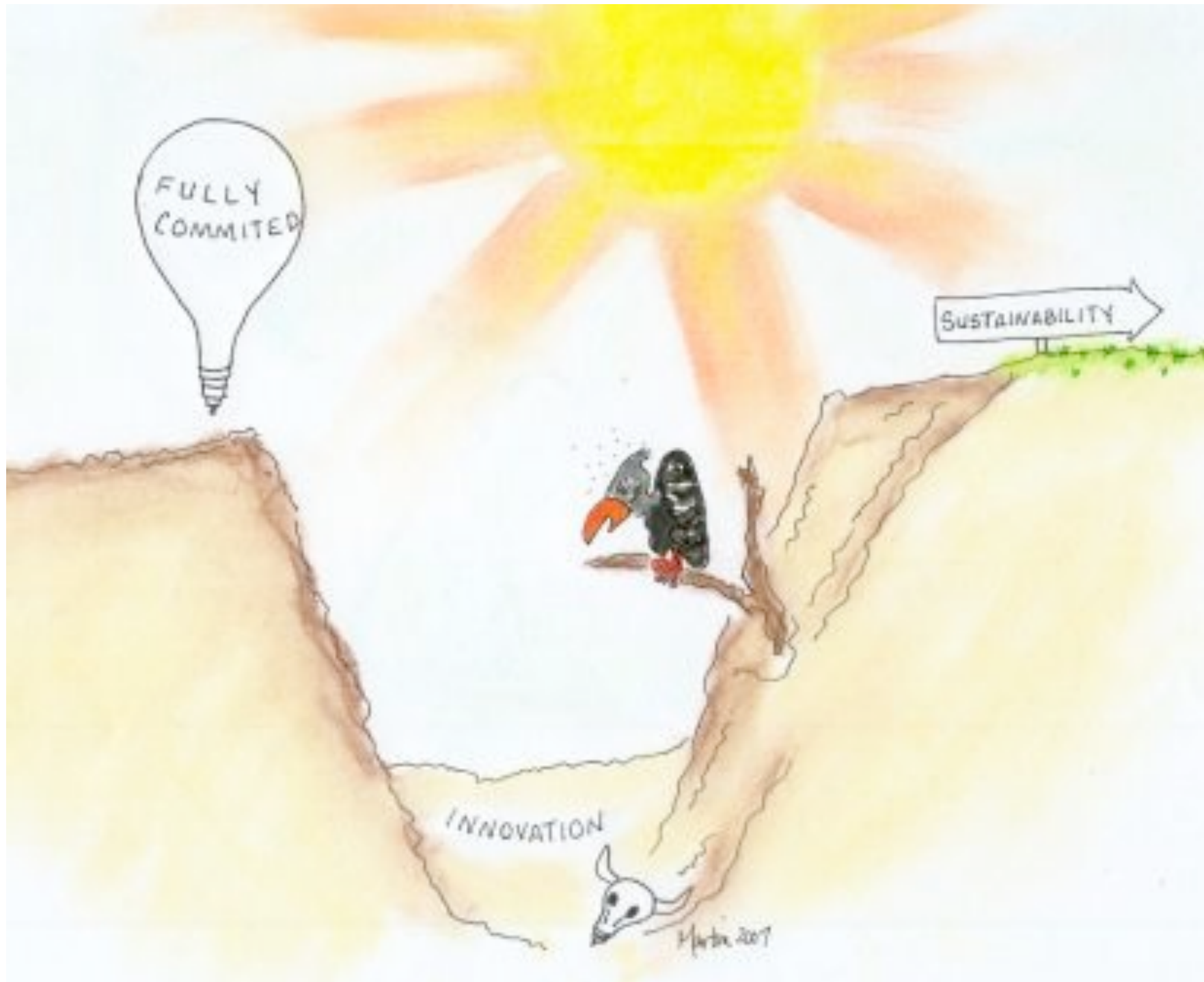


- GSK-Hamilton (200+)
- S&K Electronics - Pablo (95)
- LigoCyte-Bozeman (42)
- Resodyn-Butte (35)
- Bridger Photonics - Bozeman (8)
- SMK Plants - Billings

The Opportunity: SBIR/STTR



The Problem: Getting SBIR Companies Across the Valley of Death



The Solution: State Matching Funds for SBIR/STTR



Montana companies compete with companies from ten other states that match SBIR/STTR.

The Solution: Montana Matching Funds for SBIR/

- HB572 passed in 2009 session with strong bipartisan support.
- Provides state matching for Montana Phase 1 SBIR grants.
- Can be used for essential commercialization activities.
- The Next Step: Funding for this legislation.

The Solution: State Matching Funds for SBIR/STTR



- ☑ Leverages federal STTR/SBIR funds.
- ☑ Develops diverse economic sectors.
- ☑ Creates high-paying jobs for Montanans.
- ☑ Generates new tax revenues for Montana.
- ☑ Puts Montana-generated intellectual property to work.
- ☑ Supports creation and growth of technology businesses.